

PROGRAM

2nd World Keynes Conference:

“New Economic Thinking – A better way forward!”

In memoriam Fred Lee

September 09-12, 2015
Denizli, Turkey

ORGANIZED BY

**Pamukkale University
Denizli, Turkey
Faculty of Economics and Administrative Sciences**

and

**Center for Economic and Sociological Studies (CESS),
University of Hamburg, Germany**



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Prof. Dr. Yilmaz Akyuz | South Centre & UNCTAD

Prof. Dr. Taner Berksoy | Piri Reis University, Istanbul / Turkey

Prof. Emeritus Dr. Tuncer Bulutay | Ankara University / Turkey

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The Organization Committee gratefully acknowledges financial support from the following institutions:

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and

Pamukkale University

PROGRAMME

WEDNESDAY, September 09

10:00-18:00 Registration
14:00-14:30 Invited Speaker
14:30-15:15 Opening Speech
15:15-15:30 Coffee Break
15:30-17:30 Sessions I - III
18.00-20.00 Visit to Laodicea on the Lycus and Reception

THURSDAY, September 10

08:00-16:00 Registration
09:00-09:45 Opening Session
10:00-12:00 Sessions IV - VI
12:00-13:30 Lunch
13:30-15:30 Sessions VII - IX
15:30-16:00 Coffee Break
16:00-18:00 Sessions X – XII
19:00-22:00 Conference Dinner (Pamukkale University)

FRIDAY, September 11

08:00-16:00 Registration
09:00-12:00 The Keynes Session (In Turkish)
12:00-13:30 Lunch
13:30-15:30 Sessions XIII - XV
15:30-17:30 Short Trip to Denizli
17:30-22:00 Visit to Hierapolis and Dinner

SATURDAY, September 12

09:00 **Bus Departure**
09:30-10:30 **Visit to Buldan, The Historical Textile and Wine Town**
10:30-16:00 **Visit to Afrodisias**

Participants of the day trip will departure from the University Campus at 09:00 and return back about 16:00. All our guests should be at the front door of FEAS at 09:00, sharp.

DETAILED PROGRAMME

WEDNESDAY, 9 September

OPENING SESSION

September 9	14:00 - 14:30
Prof. Dr. Hüseyin Bağcı (<i>Rectorate, Pamukkale University</i>)	
Prof. Dr. Hakan Aygören (<i>Dean, Faculty of Economics and Administrative Sciences, Pamukkale University</i>)	
Prof. Dr. Arne Heise (<i>Director, CESS</i>)	

INVITED SPEAKER

September 9	14:30 - 15:30
<i>To be Announced</i> Asaf Savaş Akat (Bilgi University, Istanbul, Turkey)	

SESSIONS I - III	(Parallel Sessions)
September 9	15:30-17:30

September 9	SESSION I	Room:
Labour Economics		15:30-17:30

Heterogenous Gender Kuznets Curves
Dilara Kilinc (Izmir Economics University)

Type of Employment Contracts and Wage Differences in Turkey
Anil Duman (Yasar University, Izmir)

Never Competitive: Inequality and the Creation of Monopsony Power in Latin American Informal Labor Markets
Mariellen Jewers (George Washington University, USA)

Convener: tba

September 9	SESSION II	Room:
Open Economy Macro		15:30-17:30

Exchange Rate Overshooting: An Empirical Study on Turkey

Cagin Karul (Pamukkale University, Denizli)

Foreign Exchange Reserves as a Policy Tool against Financial Crisis:

Empirical Findings from Selected Developing Countries

Mustafa Ozan Yildirim (Pamukkale University, Denizli)

A Keynes's Journey from Supporter to Critic of the Gold Standard

Radhika Desai (Manitoba University, Canada)

Convener: tba

September 9	SESSION III	Room:
Economic Philosophy		15:30-17:30

Why not a 'Keynes Index'?

Juan Luis Fernandez (University of Cantabria)

Freudyen Keynes: The Spending Man and the Spending State

Metin Sarfati (Marmara University)

Keynesian Policies in View of Today's Economic Conditions

Özlen Hic (Istanbul University)

Convener: tba

18.00-20.00 Visit to Laodicea on the Lycus and Reception

Buses will departure from the front door of FEAS at 17:30, sharp.

THURSDAY, September 10

OPENING SPEECH

September 10	09:00 - 09:45
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Crisis and the Rate of Profit: A Pluralist, Inductive Introduction

Alan Freeman (Association of Heterodox Economics, UK)

SESSIONS IV – VI	(Parallel Sessions)
September 10	10:00-12:00

September 10	SESSION IV	Room:
Financial Economics		10:00-12:00

Spanned and Unspanned Risks in Commodity Futures Markets

Jaime Casassus (Catholic University of Chile)

A Descriptive Analysis of the Geography of Financial Intermediation in Turkey 1988-2013

Ayse Özden Birkan (Yasar University, Izmir)

Convener: tba

September 10	SESSION V	Room:
Monetary Economics		10:00-12:00

The Flexibility of the Inflation Targeting System: A Dynamic Panel Data Analysis with Fragile Economies

Asli Güler (Ordu University)

A Critical Inquiry of Independent Central Banks

Ulas Sener (University of Potsdam, Germany)

Convener:

September 10	SESSION VI	Room:
Economic Methodology		10:00-12:00

Connotations over the importance of Logistics Chains facing the Global Economy in transition: Some Methodological Issues
 Yucel Candemir (Istanbul Technical University)

Genuine Multipliers
 Ezra Davar (Independent Researcher)

Convener:

LUNCH	12:00-13:30
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SESSION VII – IX	(Parallel Sessions)
September 10	13:30 – 15:30

September 10	SESSION VII	Room:
Economic Pluralism		13:30-15:30

Mainstreaming? Reflections on the Origin and Fate of Mainstream Pluralism
 Mario Cedrini & Magda Fontana (University of Torino, Italy)

Pluralist Approach Opportunities in Economics: R. Coase and Law, D. North and Social Psychology Context
 Sevinc Orhan (Pamukkale University, Denizli)

Convener:

September 10	SESSION VIII	Room:
Economic Policy		13:30-15:30

Imperfect Information from the Great Depression to 2008 Crisis
 Taner Güney (Karamanoglu Mehmetbey University)

An Assessment of the Greek Crisis from a Post-Keynesian Perspective
 Zeynep Erünlü (Cankaya University)

Convener:

September 10	SESSION IX	Room:
Growth I		13:30-15:30

Growing with Steindlian Mark-up Dynamics and interest rate rules

Soumya Datta (South Asia University, New Dehli, India)

The Effects of Inequality on Growth

Burhan Kubilay Kaptan (International Blue Crescent Relief and Development Foundation, Istanbul)

Convener:

COFFEE BREAK	15:30-16:00
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SESSIONS X – XII	(Parallel Sessions)
September 10	16:00-18:00

September 10	SESSION X	Room:
Economic Methodology II	16:00-18:00	

Keynes and the Classics: How Different are They?

Vedat Ulvi Aslan (Ankara University)

Critical Realist Perspective on Keynes' General Theory

Adem Acar (Bitlis Eren University)

Convener: tba

September 10	SESSION XI	Room:
Economic Theory	16:00-18:00	

A New Approach to the Capital Theory: Capital as Power

Özgür Cetiner (Bilecik Seyh Edebali University)

Institutions, the Visible Hand of Economics: Power and Governance Structure Issue

Sevinc Orhan (Pamukkale University)

Convener:

September 10
Economic Systems

SESSION XII

Room:
16:00-18:00

The Transformation of the Capitalist System
Hasan Alpagu (S. Zaim University)

Capitalism, Crisis and Keynes's Political Economy as a Moral Science
Bahar Baysal Kar (Uludag University)

Convener:

September 10
CONFERENCE DINNER

19:00-22:00

Pamukkale University

FRIDAY, September 11

SPECIAL TALK: THE KEYNES SESSION (Turkish)

September 11 **09:30 - 12:00**

Prof. Dr. Asaf Savas Akat (Bilgi University, Turkey)

Prof. Dr. Yılmaz Akyüz (South Centre & UNCTAD)

Prof. Dr. Taner Berksoy (Piri Reis University, Turkey)

Prof. Emeritus Dr. Tuncer Bulutay (Ankara University, Turkey)

Prof. Emeritus Dr. Ercan Uygur (Ankara University & Turkish Economic Association, Turkey)

Prof. Dr. Yasar Uysal (Dokuz Eylul University, Turkey)

LUNCH **12:00-13:30**

SESSIONS XIII - XV **(Parallel Sessions)**
September 11 **13:30-15:30**

September 11	SESSION XIII	Room:
Economic Modelling		13:30-15:30

Can more Realistic Investment Behaviours Influence Macroeconomic Dynamics? An SFC-ABM Approach

Dany Lang (University Paris North 13)

The Validity of New Keynesian Macro Economic Model for Turkey
Ismail Ceviz, Cemal Öztürk (Pamukkale University, Denizli)

*Reconsideration of the Keynesian Macroeconomics with System Dynamics Approach:
Under the Perspectives of Endogeneous (Credit) Money and Saving - Investment
Imbalance.*

Kaan Oogut (Bahcesehir University)

Convener:

September 11
Economic Theory

SESSION XIV

Room:
13:30-15:30

Application of Minsky's Theory to state-dominated Economies
Yulia Vymyatnina (European University, St. Petersburg, Russia)

Shackle in Time - Time in Shackle
Mogens Ove Madsen (Aarhus University, Denmark)

Convener:

September 11
Growth II

SESSION XV

Room:
13:30-15:30

Renewable Energy and Growth Relation: The Case of Turkey
Zehra Burcin Kanik (Cankaya University, Turkey)

*The Relationship between Research and Development Activities and Economic Growth:
The Case of GIIPS*
Özgür Topkaya (Canakkale University, Turkey)

Convener:

15:30-17:30 Short Trip to Denizli
17:30-22:00 Visit to Hierapolis and Dinner

SATURDAY, September 12

09:00 Bus Departure

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