

PROGRAM

2nd World Keynes Conference:

“New Economic Thinking – A better way forward!”

In memoriam Fred Lee

September 09-12, 2015
Denizli, Turkey

ORGANIZED BY

Pamukkale University
Denizli, Turkey
Faculty of Economics and Administrative Sciences

and

Center for Economic and Sociological Studies (CESS),
University of Hamburg, Germany



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Prof. Dr. Asaf Savas Akat | Bilgi University, Istanbul / Turkey

Prof. Dr. Yilmaz Akyuz | South Centre & UNCTAD

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Prof. Emeritus Dr. Ercan Uygur | Ankara University & Turkish Economic Association / Turkey

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The Organization Committee gratefully acknowledges financial support from the following institutions:

Summer School in Economics (EYS), Pamukkale University

and

Pamukkale University

PROGRAMME

WEDNESDAY, September 09

09:00-18:00 Registration
13:00-13:45 Opening Speech
13:45-14:45 Invited Speaker
15:00-18:15 Sessions I -III
18.30-20.30 Visit to Laodicea on the Lycus and Reception

THURSDAY, September 10

09:00-16:00 Registration
09:00-09:45 Opening Session
10:00-12:15 Sessions IV – VI
12:15-13:30 Lunch
13:30-17:00 Sessions VII - XII
19:00-22:00 Conference Dinner (Pamukkale University)

FRIDAY, September 11

09:00-16:00 Registration
09:30-12:00 The Keynes Session (In Turkish)
12:00-13:30 Lunch
13:30-17:15 Sessions XIII - XV
17:30-22:00 Visit to Hierapolis and Dinner

SATURDAY, September 12

09:00 **Bus Departure**
09:30-10:30 **Visit to Buldan, The Historical Textile and Carpet Town**
10:30-16:00 **Visit to Afrodissias**

Participants of the day trip will departure from the University Campus at 09:00 and return back about 16:00. All our guests should be at the front door of FEAS at 09:00, sharp.

DETAILED PROGRAMME

WEDNESDAY, 9 September

OPENING SPEECH

Room: Conference Hall

September 9 13:00 - 13:45

Prof. Dr. Hüseyin Bağcı (*Rectorate, Pamukkale University*)

Prof. Dr. Hakan Aygören (*Dean, Faculty of Economics and Administrative Sciences, Pamukkale University*)

Prof. Dr. Arne Heise (*Director, CESS*)

INVITED SPEAKER

Room: Conference Hall

September 9 13:45 - 14:45

Post-Crisis Macro: Hints For a New Paradigm

Asaf Savaş Akat (Bilgi University, Istanbul, Turkey)

SESSIONS I - III

(Parallel Sessions)

September 9

15:00-18:00

September 9

SESSION I

Room: A

Labour Economics

15:00-16:30

Heterogenous Gender Kuznets Curves

Dilara Kilinc & Hakan Yetkiner (Izmir Economics University)

Type of Employment Contracts and Wage Differences in Turkey

Anil Duman (Yasar University, Izmir)

Never Competitive: Inequality and the Creation of Monopsony Power in Latin American Informal Labor Markets

Mariellen Jewers (George Washington University, USA)

Convener: tba

September 9	SESSION II	Room: B
Open Economy Macro		15:00-16:15

Exchange Rate Overshooting: An Empirical Study on Turkey

Sevcan Gunes & Cagin Karul (Pamukkale University, Denizli)

A Keynes's Journey from Supporter to Critic of the Gold Standard

Radhika Desai (Manitoba University, Canada)

Convener: tba

September 9	SESSION III	Room: B
Economic Philosophy		16:30-18:00

Why not a 'Keynes Index'?

Juan Luis Fernandez (University of Cantabria)

Freudyen Keynes: The Spending Man and the Spending State

Metin Sarfati (Marmara University) & Sevinç Orhan (Pamukkale University)

Keynesian Policies in View of Today's Economic Conditions

Özlen Hic (Istanbul University)

Convener: tba

18.30-20.30 Visit to Laodicea on the Lycus and Reception

Buses will departure from the front door of FEAS at 18:30, sharp.

THURSDAY, September 10

OPENING SESSION

Room: Conference Hall

September 10 **09:00 - 09:45**

Crisis and the Rate of Profit: A Pluralist, Inductive Introduction

Alan Freeman (Association of Heterodox Economics, UK)

SESSIONS IV – VI **(Parallel Sessions)**
September 10 **10:00-12:15**

September 10 **SESSION IV** **Room: A**
Financial Economics **10:00-12:00**

Spanned and Unspanned Risks in Commodity Futures Markets

Jaime Casassus (Catholic University of Chile)

Is There a Bubble in the Turkish Housing Market?

Nusret Karasu (Middle East Technical University, Ankara)

A Descriptive Analysis of the Geography of Financial Intermediation in Turkey 1988-2013

Ayse Özden Birkan (Yasar University, Izmir)

Convener: tba

September 10 **SESSION V** **Room: B**
Monetary Economics **10:00-11:00**

The Flexibility of the Inflation Targeting System: A Dynamic Panel Data Analysis with Fragile Economies

Asli Güler (Ordu University)

A Critical Inquiry of Independent Central Banks

Ulas Sener (University of Potsdam, Germany)

Convener:

September 10	SESSION VI	Room: B
Economic Methodology		11:15-12:15

Connotations over the importance of Logistics Chains facing the Global Economy in transition: Some Methodological Issues
 Yucel Candemir (Istanbul Technical University)

Genuine Multipliers
 Ezra Davar (Independent Researcher)

Convener: tba

LUNCH	12:15-13:15
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SESSION VII – IX	(Parallel Sessions)
September 10	13:30 – 17:00

September 10	SESSION VII	Room: A
Economic Pluralism		13:30-14:30

Mainstreaming? Reflections on the Origin and Fate of Mainstream Pluralism
 Mario Cedrini & Magda Fontana (University of Torino, Italy)

Pluralist Approach Opportunities in Economics: R. Coase and Law, D. North and Social Psychology Context
 Sevinc Orhan (Pamukkale University, Denizli)

Convener:

COFFEE BREAK	14:30-14:45
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September 10	SESSION VIII	Room: A
Economic Policy		14:45-15:45

Imperfect Information from the Great Depression to 2008 Crisis
 Taner Güney (Karamanoglu Mehmetbey University)

An Assessment of the Greek Crisis from a Post-Keynesian Perspective
 Zeynep Erünlü (Cankaya University)

Convener:

COFFEE BREAK**15:45-16:00****September 10****SESSION IX****Room: A****Growth I****16:00-17:00*****The Effects of Inequality on Growth***

Burhan Kubilay Kaptan (International Blue Crescent Relief and Development Foundation, Istanbul)

Convener:**SESSIONS X – XII****(Parallel Sessions)****September 10****13:30-17:00****September 10****SESSION X****Room: B****Economic Methodology II****13:30-14:30*****Keynes and the Classics: How Different are They?***

Vedat Ulvi Aslan (Ankara University)

Critical Realist Perspective on Keynes' General Theory

Adem Acar (Bitlis Eren University)

Convener: tba**COFFEE BREAK****14:30-14:45****September 10****SESSION XI****Room: B****Economic Theory****14:45-15:45*****A New Approach to the Capital Theory: Capital as Power***

Özgür Cetiner (Bilecik Seyh Edebali University)

Institutions, the Visible Hand of Economics: Power and Governance Structure Issue

Sevinc Orhan (Pamukkale University)

Convener:

COFFEE BREAK	15:45-16:00
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September 10	SESSION XII	Room: B
Economic Systems		16:00-17:00

The Transformation of the Capitalist System

Hasan Alpagu (S. Zaim University)

Capitalism, Crisis and Keynes's Political Economy as a Moral Science

Bahar Baysal Kar & Mikail Kar (Uludag University)

Convener:

September 10

CONFERENCE DINNER

19:00-22:00

Pamukkale University

FRIDAY, September 11

SPECIAL TALK: THE KEYNES SESSION (Turkish)

Room: Conference Hall

September 11

09:30 - 12:00

Prof. Dr. Asaf Savas Akat (Bilgi University, Turkey)

Prof. Dr. Yılmaz Akyüz (South Centre & UNCTAD)

Prof. Emeritus Dr. Tuncer Bulutay (Ankara University, Turkey)

Prof. Emeritus Dr. Ercan Uygur (Ankara University & Turkish Economic Association, Turkey)

Prof. Dr. Yasar Uysal (Dokuz Eylul University, Turkey)

LUNCH

12:00-13:15

SESSIONS XIII - XV

(Parallel Sessions)

September 11

13:30-17:15

September 11

SESSION XIII

Room: A

Economic Modelling

13:30-15:30

Can more Realistic Investment Behaviours Influence Macroeconomic Dynamics? An SFC-ABM Approach

Dany Lang (University Paris North 13)

The Validity of New Keynesian Macro Economic Model for Turkey

Ismail Ceviz & Cemal Öztürk (Pamukkale University, Denizli)

Reconsideration of the Keynesian Macroeconomics with System Dynamics Approach: Under the Perspectives of Endogeneous (Credit) Money and Saving - Investment Imbalance.

Kaan Ogut (Bahcesehir University)

Convener:

September 11
Economic Theory

SESSION XIV

Room: B
13:30-15:00

Application of Minsky's Theory to state-dominated Economies
Yulia Vymyatnina (European University, St. Petersburg, Russia)

Shackle in Time - Time in Shackle
Mogens Ove Madsen (Aalborg University, Denmark)

Convener:

September 11
Growth II

SESSION XV

Room: B
15:15-17:15

Renewable Energy and Growth Relation: The Case of Turkey
Zehra Burcin Kanik (Cankaya University, Turkey)

***The Relationship between Research and Development Activities and Economic Growth:
The Case of GIIPS***
Özgür Topkaya (Canakkale University, Turkey)

Convener:

17:30-22:00 Visit to Hierapolis and Dinner

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